

# SEALY FIRST UNITED BOARD QUARTERLY REPORT

April 2021

## MEMBERS:

Dick Fagert, Chair

Julia Bauman, Lay Leader

Debra Ellis, Recording Secy.

Kay Ashcraft, Lay Delegate

Mike Fraley, Pastor

Members through:

2021

Jeremy Beiersdorfer

Wade Whatley

2022

Barbara Brandes

James Schroeder

2023

Clint Stanford

Open

## INTRODUCTION

The Sealy First United Board was established at the church's Annual Charge Conference in 2016 and became effective Jan. 1, 2017. It was created to replace all the administrative committees except the Nominations Committee. Your current Board Members are listed in the box to the left.

Our goal with this newsletter is to keep you informed about what the Board is up to as well as what is happening within the church.

The Board meets the second Tuesday of every month, at 6 pm. All are welcome to attend!

### Quick notes:

We have a new ice maker in the Fellowship Hall Kitchen. Thanks to Russell Koym for making that happen! We are planning a spring Work Day. You are needed! Be watching for the way to sign up online. The church had to make about \$2,400 in repairs because of the March freeze and experienced higher gas bills. Ouch! The Board is looking for ways have the church directory available securely online from the web page. We are once again having Sunday, 8 am Traditional Worship Service.

### Did you know?

Last year's income to the General Operating Fund was **\$198,015 (up \$8,576 from 2019)**. 2020 Operating Expenses were **\$208,435 (down \$17,479 from 2019)**. This year through March 31, Operating Income totals **\$41,472** and expenses total **\$40,171**. These numbers exclude Mother's Day Out, Special events income and expenses and other designated funds.

The Capital Campaign collected \$20,609 in 2020 (down from \$35,019 in 2019). 2021 total through March is \$2,425.

The amount remaining in the Capital Campaign designated fund account at the end of March, 2021 was \$23,885.

The board recently voted to refinance the Remodeling loan with Citizens Bank. The approximate loan will be \$466,000. It will be a 4.5%, 10-year loan with payments based on a 20-year amortization. The Board voted to include the parsonage loan (bal. \$46,200) in the refinance. The new quarterly payments will be about \$8,900. This is down about \$1,100 quarterly from the previous loans.

### Next:

This edition has been mostly financial information; however, your Board has many areas of focus. Everything from special events to staff, worship, and building issues fall to the Board to consider. We need feedback from you. Find a Board member and talk about your vision for what the church can accomplish. Look for next quarter's report for more.